

TIRZ Budget Line items	2007 Budget	2007 Projection	2008 Budget
<b>RESOURCES</b>			
<b>Beginning Fund Balance</b>			
UNRESTRICTED Funds	\$ 681,149	\$ 601,513	721,369
	\$ 681,149	\$ 601,513	\$ 721,369
		12,135	14,000
<b>Other interest income (8223)</b>	\$ -	\$ 12,135	\$ 14,000
<b>Sale of other assets (8533)</b>	\$ -	\$ -	\$ -
<b>Miscellaneous revenue (8855)</b>	\$ -	\$ -	\$ -
City tax revenue	\$ 374,579	\$ 385,234	\$ 380,991
ISD tax revenue	325,670	325,670	320,765
County tax revenue	174,162	172,811	175,551
Community college tax revenue			
<b>Incremental property tax (6001)</b>	\$ 874,411	\$ 883,715	\$ 877,307
<b>Developer Advances (8906)</b>	\$ -	\$ -	\$ -
<b>Revenue bond proceeds (8905)</b>	\$ -	\$ -	\$ -
<b>Special assessment bond proceeds (8911)</b>	\$ -	\$ -	\$ -
<b>Tax increment bond proceeds (8912)</b>	\$ -	\$ -	\$ -
<b>Proceeds from bank loan (8930)</b>	\$ -	\$ -	\$ -
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 1,555,560</b>	<b>\$ 1,497,363</b>	<b>\$ 1,612,676</b>

TIRZ Budget Line items	2007 Budget	2007 Projection	2008 Budget
<b>EXPENSES</b>			
<b>TIRZ Administration and Overhead:</b>			
Administration Consultant (Parke Patterson)	\$ 8,000	\$ 5,100	\$ 7,104
Office Expenses	2,000	1,134	2,000
Insurance	1,500	1,459	1,500
Audit (Mir Fox Rodriguez)	5,000	5,200	5,400
Accounting (Parmet, Chapman & Madsen)	5,000	11,600	14,600
	-	-	-
<b>Subtotal - TIRZ Administration and Overhead</b>	<b>\$ 21,500</b>	<b>\$ 24,493</b>	<b>\$ 30,604</b>
<b>Program and Project Consultants:</b>			
Legal (Vinson & Elkins)	12,000	13,400	15,400
Legal - land use (Wilson, Cribbs & Goren)		10,000	-
Engineering (Truman Edminster & Hinshaw)	68,000	-	10,000
<b>Subtotal - Program and Project Consultants</b>	<b>\$ 80,000</b>	<b>\$ 23,400</b>	<b>\$ 25,400</b>
<b>Management consulting services (3335)</b>	<b>\$ 101,500</b>	<b>\$ 47,893</b>	<b>\$ 56,004</b>
See CIP			262,000
<b>TIRZ Capital Expenditures (5646)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 262,000</b>
Historic Façade Preservation Grant Program			\$ 200,000
<b>Developer / Project Reimbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>
Loan debt service (Wells Fargo Loan for Dow school)			
Principal	\$ 85,844	\$ 88,216	\$ 92,935
Interest	48,418	46,046	41,327
<b>System debt service (5706)</b>	<b>\$ 134,262</b>	<b>\$ 134,262</b>	<b>\$ 134,262</b>
<b>TOTAL PROJECT COSTS</b>	<b>\$ 235,762</b>	<b>182,155</b>	<b>652,266</b>
Payment/transfer to ISD--educational facilities	\$ 152,785	\$ 152,785	\$ 150,482
Administration Fee (City of Houston)	12,486	12,841	19,050
Administration Fee (County)	-	8,641	8,778
Administration Fee (ISD)	25,000	25,000	25,000
Affordable Housing transfer to City of Houston	124,860	128,411	126,997
Affordable Housing transfer to City of Houston (ISD Revenue)	108,557	108,557	106,922
Affordable Housing Transfer to Harris County	58,054	57,604	58,517
Municipal Services - Special Operations Transfer to City of Houston	100,000	100,000	-
<b>Administration Fees/Affordable Housing &amp; ISD transfers (5650)</b>	<b>\$ 581,741</b>	<b>\$ 593,839</b>	<b>\$ 495,746</b>
<b>TOTAL BUDGET</b>	<b>\$ 817,503</b>	<b>\$ 775,994</b>	<b>\$ 1,148,012</b>
<b>Planned Ending Fund Balance:</b>			
UNRESTRICTED Funds	\$ 738,057	\$ 721,369	\$ 464,665
<b>TOTAL EXPENSE + ENDING FUND BALANCE</b>	<b>\$ 1,555,560</b>	<b>\$ 1,497,363</b>	<b>\$ 1,612,676</b>