

CITY OF HOUSTON  
FINANCE & ADMINISTRATION  
FISCAL YEAR 2008 BUDGET

Fund Summary  
Fund Name: **Old Sixth Ward Redev. Authority**  
TRIZ: **#13**  
Department Name: **Finance & Administration**  
Fund Number: **7561/65**

TRIZ Budget Line Items	2007 Budget	2007 Projection	2008 Budget
<b>Beginning Fund Balance</b>			
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ -	\$ -	\$ -
Unrestricted Fund Balance	\$ 681,149	\$ 601,513	\$ 721,369
<b>Total Beginning Fund Balance</b>	<b>\$ 681,149</b>	<b>\$ 601,513</b>	<b>\$ 721,369</b>
<b>TRIZ Revenues</b>			
City	\$ 374,579	\$ 385,234	\$ 380,991
ISD	\$ 325,670	\$ 325,670	\$ 320,745
County	\$ 174,162	\$ 172,811	\$ 175,551
Community College	\$ -	\$ -	\$ -
Total Revenues	\$ 874,411	\$ 883,715	\$ 877,307
Bond Proceeds	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
Other	\$ -	\$ 12,135	\$ 14,000
<b>Total Available Resources</b>	<b>\$ 1,555,560</b>	<b>\$ 1,497,263</b>	<b>\$ 1,612,676</b>
<b>Fund Transfers</b>			
Affordable Housing			
City of Houston - Increment	\$ 124,860	\$ 128,411	\$ 126,997
City of Houston - Debt Issue	\$ -	\$ -	\$ -
ISD Increment to Houston	\$ 108,557	\$ 108,557	\$ 106,922
Harris County	\$ 59,054	\$ 57,694	\$ 58,517
ISD Education Set-Aside	\$ 152,785	\$ 152,785	\$ 150,482
Municipal Services - Public Safety	\$ 100,000	\$ 100,000	\$ -
Administration Fee to General Fund			
COH Admin Fee (5%)	\$ 12,486	\$ 12,841	\$ 19,050
Harris County Admin	\$ -	\$ 8,641	\$ 8,778
ISD Admin	\$ 25,000	\$ 25,000	\$ 25,000
Other	\$ -	\$ -	\$ -
<b>Total Fund Transfers</b>	<b>\$ 581,741</b>	<b>\$ 593,839</b>	<b>\$ 495,746</b>
<b>Funds Available for Project Costs</b>	<b>\$ 973,819</b>	<b>\$ 903,524</b>	<b>\$ 1,116,931</b>
<b>Project Costs</b>			
Administrative Staff	\$ -	\$ -	\$ -
Administrative Consultant	\$ 3,000	\$ 5,100	\$ 7,104
Legal - General Counsel	\$ 12,000	\$ 13,400	\$ 15,400
Accounting/Audit	\$ 10,000	\$ 16,800	\$ 20,000
Consulting	\$ 68,000	\$ 10,000	\$ 10,000
Administrative Operating Expenses	\$ 3,500	\$ 2,503	\$ 3,500
Capital Expenditures (See CIP for details)	\$ -	\$ -	\$ 262,000
Developer Reimbursements	\$ -	\$ -	\$ 200,000
Debt Issuance Costs	\$ -	\$ -	\$ -
Debt Service			
Principal	\$ 85,841	\$ 88,216	\$ 92,935
Interest Expense	\$ 45,418	\$ 46,046	\$ 41,327
Debt Payments (Refinance)	\$ -	\$ -	\$ -
<b>Total Project Costs</b>	<b>\$ 235,762</b>	<b>\$ 182,155</b>	<b>\$ 652,266</b>
<b>Total Budget</b>	<b>\$ 817,483</b>	<b>\$ 775,994</b>	<b>\$ 1,148,012</b>
<b>Planned Ending Fund Balance</b>	<b>\$ 738,057</b>	<b>\$ 721,369</b>	<b>\$ 464,665</b>
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ -	\$ -	\$ -
<b>Unrestricted Fund Balance</b>	<b>\$ 738,057</b>	<b>\$ 721,369</b>	<b>\$ 464,665</b>